

Notice of Proposed GIFN Annual Rates and Expenditure Laws and Local Services Budget 2023

In accordance with the *Chippewas of Georgina Island Property Taxation Law, 2018*, we have prepared the proposed annual rates and expenditure laws, including annual local revenue budgets for each tax district for the local services to be paid for with property tax revenues during the 2023 tax year.

Most property assessments remain the same, as the valuation date did not change. The property tax rates are similar to 2022, as the four-year property tax transition plan has been completed, and there are some new properties.

The proposed tax rates were calculated with the budget- based tax rate method, using the GIFN assessment roll for the 2023 tax year. The proposed tax rates are as follows:

2023 Proposed GI TD Tax Rates per \$100 of Assessed Value

	2023	2022
Residential	0.9477%	0.9543%
Commercial	2.0000%	2.0000%
Pipeline	2.0000%	2.0000%

2023 Proposed S&F TD Tax Rates per \$100 of Assessed Value

	2023	2022
Residential	0.7484%	0.7472%

Please see the attached documents for more information on the 2022 local services budget.

GIFN Council has approved the proposed annual rates and expenditure laws for a 10 business day notification period, from March 2-16, 2023. Leaseholders are invited to provide comments to the GIFN tax administrator via email before the end of the notification period for the consideration of Council.

Copies of the proposed annual rates and expenditure laws are available on the property tax administration page of www.georginaisland.com, or by email from the tax administrator.

After the notification and comment period, Council will review the comments received, and revise the proposed annual rates and expenditure laws if needed. The annual rates and expenditure laws will be enacted by Council and reviewed by the First Nations Tax Commission in May, before the 'final' 2023 tax notices will be issued July 1, 2023.

Sincerely,
Stephanie BigCanoe,
Tax Administrator

